HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 1126 by Representative Pope

1 <u>AMENDMENT NO. 1</u>

- 2 On page 1, line 2, after "R.S. 11:1521(A) and" delete the remainder of the line and insert
- 3 "(C) and 1530(K)(2)(a),"
- 4 <u>AMENDMENT NO. 2</u>
- 5 On page 1, at the beginning of line 3, delete "R.S. 11:1522.1 and 1523.1,"
- 6 AMENDMENT NO. 3
- 7 On page 1, line 4, after "eligibility" delete the comma "," and delete the remainder of the line
- 8 and delete line 5 in its entirety and insert "and calculation of retirement benefits for persons
- 9 whose system membership"
- 10 AMENDMENT NO. 4
- On page 1, line 6, after "2011;" insert "to provide for calculation of benefits for post-
- 12 Deferred Retirement Option Plan participation;"
- 13 <u>AMENDMENT NO. 5</u>
- On page 1, line 12, after "R.S. 11:1521(A)" delete the remainder the line and delete line 13
- in its entirety and insert "(C) and 1530(K)(2)(a) are hereby amended and reenacted to read
- 16 as"

2324

25

2627

28

2930

31

32 33

17 AMENDMENT NO. 6

On page 2, delete lines 21 through 29 and delete pages 3 through 7 and insert the following:

19	"§1530. Deferred Retirement Option Plan			
20		*	*	*
21	K.			
22		*	*	*

- (2) Upon termination of employment, and in addition to the payment provided for in Paragraph (1) of this Subsection, the monthly benefit payments that were being paid into the Deferred Retirement Option Plan Fund shall begin to be paid to the retiree and he shall receive an additional benefit based on his additional service rendered since termination of participation in the fund, using the normal method of computation of benefits, subject to the following:
- (a) If his period of additional service is less than thirty-six months, the average compensation figure used to calculate the additional benefit shall be computed as his total salary during the period of additional service divided by the number of months of such service, or that used to calculate his original benefit, whichever is less.

34 * *

35 Section 2. This Act shall become effective January 1, 2011."